## Announcing the Gamma Chi Alumni Association's New Dues Structure

A review of very successful chapters and alumni associations has led to adoption of a new dues structure. The premise is two-fold: (1) Simplify/streamline member dues/donations; and (2) Effectively create an ongoing capital campaign to support both the Alumni Association's ability to provide quality events as well as help support the Chapter moving forward. Accordingly, at our annual meeting, the voted-on and approved new dues structure is outlined as follows:

- All initiated undergraduate members are considered members of the Gamma Chi Alumni Association upon their leaving active undergraduate member status. Dues will be entirely <u>voluntary</u>.
- However, the Association still needs operating funds, so everyone is encouraged
  to sign up for the new structure. The new structure includes the following
  "Member Societies" that come with an <u>automatic</u> monthly recurring payment
  via <u>secure PayPal transactions</u> that should fit into any member's budget:

o True Pike Society: \$5 per month o Garnet & Gold Society: \$10 per month o 1868 Society: \$18.68 per month o Shield & Diamond Society: \$25 per month o Sabre & Key Society: \$30 per month o Lily of the Valley Society: \$40 per month o 47 West Range Society: \$47 per month o Oak Society: \$50 per month o Founders Society: \$75 per month o Pillar Society: \$100 per month

Note: These <u>automatic</u> payments can be issued using any major credit card, or via direct bank transfer with a PayPal account linked to your bank account. The bank transfer method is preferred, where possible (to avoid credit card fees).

- Additionally, certain Member Societies come with rewards. Each higher tier Society also includes the rewards from the lower tier Societies (except where noted). The Member Societies with their corresponding rewards are as follows:
  - o Garnet & Gold Society: Gamma Chi Alumni Association decal;
  - o <u>1868 Society</u>: Challenge coin commemorating the new Chapter House;
  - o Shield & Diamond Society: One banquet plate each year (simply RSVP);
  - o Sabre & Key Society: Two banquet plates each year (simply RSVP);

- o <u>Founders Society</u>: Naming rights to a lower-level new member room when the next renovation is needed. (Note, this must be done for 25 years or paid in full upon passing limited to first 5); and
- O Pillar Society: Naming rights to a member room when the next renovation is needed. (Note, this must be done for 25 years or paid in full upon passing and does not include naming rights associated with the Founders Society limited to first 20).
- It should be noted that donations/dues of any amount can still be made one time via check and/or the "Donate" button on the website.

This is an excellent way to build for both the Association and the Chapter's futures. Ideally, donations from all Member Societies will average \$10 per month from a significant number of members; e.g. 250 members at a \$10 per month average is \$30,000 per year. With the Association averaging about \$10,000 per year in operational costs, the remainder will then be passed to the Housing Corporation to build a reserve for future renovations when the Chapter House is in need (and/or to help pay down the current mortgage, if necessary). The ultimate objective being to create a nice "nest egg" for emergency major repairs and/or future interior upgrade needs, and thereby significantly reducing the need for as many major donors.

In short, this method allows for all proud Gamma Chi Alumni at any income level or life stage to both enjoy the benefits of the Association, as well as provide donations to better the Undergraduate Chapter on an ongoing basis.

## How to sign up for a Member Society:

- 1. Go to www.osupikes.org;
- 2. Click on the "Pay Dues/Contact" tab (top of page);
- 3. Scroll down to the lower left of the page and use the dropdown menu to select your desired Member Society;
- 4. Click the "Subscribe" button (takes you to secure PayPal transaction)
  - a. Note the "Donate" button is still present for those who desire to simply make a one-time donation in any denomination (also a secure PayPal transaction)

Please do not hesitate to contact us with any questions you may have.

In the Bonds,

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